GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Extension of certain incentives under Industrial Development Policy 2015-20 to M/s. Aquamall Water Solutions Limited (Shapoorji Pallonji& Co Ltd Group), to set up a state of art manufacturing facility supported by a fully developed 'supplier cluster' and backward integration for Water purifiers, Vacuum Cleaners, Air Purifiers and other appliances in Gudipalli Village, Anantapuramu District – Orders- Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 55 Dated: 29-04-2016
Read the following:-

1. From the Managing Director, M/s Aquamall Water Solutions Limited (Shapoorji Pallonji& Co. Ltd Group) Dt:06-02-2016.
2. Empowered Committee of Secretaries Meeting held on 29.03.2016.
3. State Investment Promotion Board Meeting held on 11.04.2016.

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O R D E R

In the reference 1st read above, M/s Aquamall Water Solutions Limited (Shapoorji Pallonji& Co Ltd Group) have informed that they proposed to set up a state of art manufacturing facility supported by a fully developed 'supplier cluster' and backward integration for Water purifiers, Vacuum Cleaners, Air Purifiers and other appliances in Gudipalli Village, Anantapuramu District to cater to domestic & export customers. The proposed facility with a capital investment of Rs. 200 crore in primary as well as backward integrated units, once completed will aid in employment generation of 300 direct & 1200 indirect jobs, in stages, over a 3-5 year period. The Company has requested for the following incentives:

(i) Reimbursement of 75% net VAT/CST/ SGST for a period of 9 years
(or)
100% VAT/CST/ SGST reimbursement for period of 7 years.
(ii) Monthly VAT/CST/SGST reimbursement.
(iii) External Electrical Infrastructure and laying of water pipeline from source to the site upto the site for Rs. 1 crore
(iv) Supply of water @ Rs. 15 / KL (max).

2. In the reference 2nd read above, the Empowered Committee of Secretaries has discussed the proposal of M/s. Aquamall Water Solutions Limited and recommended certain incentives to be SIPB for the proposed facility.

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) has discussed the proposal of M/s. Aquamall Water Solutions Limited. The SIPB has examined the proposal and decided to consider it as Mega project due to the following reasons:

(a) The company manufactures consumer durables and the item is not covered by the State's current policy framework for Industrial development
(b) The company is expected to bring ancillary units and which generates employment
(c) The Board has decided to provide additional incentives for investment proposals falling within the Backward districts of the State.

(PTO)

4. The SIPB has therefore recommended to extend the following incentives as a special case.

(i) Reimbursement of 75 % VAT & CST for a period of (7) years from the date of commencement of commercial production or upto realization of 100 % fixed capital investment, whichever is earlier.
(ii) The VAT reimbursement will be done on quarterly basis, in line with the benefit offered to mobile manufacturers.
(iii) External Electrical Infrastructure assistance of Rs. 1 crore or the actuals, whichever is less from the IIDF funds.
(iv) Water supply @Rs. 15/- per KL for 5 years.
(v) APIIC to provide land on outright sale as resolved in the Cabinet on April 02, 2016. The policy amendment is accordingly in progress.
(vi) All other incentives shall be as per Industrial Development Policy 2015-20.

5. Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend the following incentives to M/s. Aquamall Water Solutions Limited (Shapoorji Pallonji & Co Ltd Group) to set up a state of art manufacturing facility supported by a fully developed 'supplier cluster' and backward integration for Water purifiers, Vacuum Cleaners, Air Purifiers and other appliances in Gudipalli Village, Anantapuramu District :

(i) Reimbursement of 75 % VAT & CST for a period of (7) years from the date of commencement of commercial production or upto realization of 100 % fixed capital investment, whichever is earlier.
(ii) The VAT reimbursement will be done on quarterly basis, in line with the benefit offered to mobile manufacturers.
(iii) External Electrical Infrastructure assistance of Rs. 1 crore or the actuals, whichever is less from the IIDF funds.
(iv) Water supply @Rs. 15/- per KL for 5 years from the date of commencement of commercial production.
(v) APIIC to provide land on outright sale as per the orders issued vide G.O.Ms.No.48, Industries & Commerce(P&I)Department, dated:13-4-2016.
(vi) All other incentives shall be as per Industrial Development Policy 2015-20.

6. The Director of Industries, A.P, Hyderabad and the Vice Chairman & Managing Director, A.P.IIC shall take necessary action, accordingly.

7. The Director of Industries shall intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S. RAWAT
SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To
The Director of Industries, A.P., Hyderabad.
The Vice Chairman & Managing Director, APIIC, Hyderabad.
M/s. Aquamall Water Solutions Limited (Shapoorji Pallonji& Co Ltd group) through the DOI, A.P. Hyderabad

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Copy to:
The Finance (FMU.Rev-IC)Dept.,
The Secretary, Water Resources Department, AP, Hyderabad.
The Secretary, Energy Dept.
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The District Collector, Anantapuramu.
The General Manager, District Industries Centre, Anantapuramu.
The Zonal Manager, APIIC, Anantapuramu.
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Secretary to Government & CIP, Industries & Commerce Dept.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER